

MEDIUM TERM REVENUE PLAN (2019/20 - 2024/25)

APPENDIX 2

	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	
Resources							
Revenue Support Grant	365	371	601	386	394	402	
Business Rates Income (assumed by Government)	4,064	4,130	3,239	4,296	4,378	4,469	
Business Rates growth	1,869	2,140	0	0	0	0	
Business Rates pooling / pilot benefit	701	0	0	0	0	0	
NNDR Deficit to Cover	(473)	0	(16,588)	0	0	0	
Section 31 Grant	0	16,445	2,286	0	0	0	
Excess S31 to earmarked Reserve	0	(16,588)	16,588	0	0	0	
Covid 19 Support	73	1,822	645	0	0	0	
SFC Compensation		2,500					
CIL income	700	1,363	1,090	1,090	1,090	1,090	
New Homes Bonus	2,518	2,490	1,941	678	0	0	
Council Tax	5,831	6,087	6,261	6,404	6,658	6,916	
Likely resources	15,648	20,760	16,063	12,854	12,520	12,877	
Expenditure							
Service expenditure							
Committee expenditure base budget	12,975	12,697	13,309	16,046	12,025	11,300	
Inflation	602	470	817	500	500	500	
Potential increase in service costs	1,083	2,343	2,092	(843)	75	50	
Budgeted reductions	(1,963)	(2,201)					
	12,697	13,309	16,218	15,703	12,600	11,850	
Supplementary Budgets	4,320	1,362					
Net Interest	(97)	673	150	122	98	99	
Forecast Committee movements	(2,159)	9,688					
RCCO	32	15	0	0	0	0	
Repayment of debt	693	1,154	1,961	2,226	2,128	2,389	
Additional repayment of debt	(582)	(604)	(1,269)	(1,451)	(1,080)	0	
	14,904	25,597	17,060	16,600	13,746	14,338	
Other funding							
Contribution to/ (from) earmarked reserves	(717)	(4,291)	570	(76)	0	0	
Contribution to/ (from) balances - Other	1,461	(546)	(1,395)	8	74	39	
	744	(4,837)	(825)	(68)	74	39	
Further reductions required				(3,300)	(1,300)	(1,500)	(6,100)
Potential reductions identified			(172)	(378)	0	0	
Total Net Budget	15,648	20,760	16,063	12,854	12,520	12,877	
							(6,100)
Opening General Fund Balance	4,395	5,856	5,310	3,915	3,923	3,997	
Closing General Fund Balance	5,856	5,310	3,915	3,923	3,997	4,036	
Balance as a percentage of budget	37.4%	25.6%	24.4%	30.5%	31.9%	31.3%	